NOTICE OF 26TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **26th Annual General Meeting (‘AGM’)** of Members of Maveric Systems Limited (“Company”) will be held on September 3, 2026, Thursday at 11.00 AM (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Standalone and Consolidated Audited financial statements as of March 31, 2026

To receive, consider, approve, and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements and the reports of the Auditors thereon for the financial year ended March 31, 2026.

2. To consider and approve the appointment of Mr. Arun Jain (DIN- 00580919) as a Director liable to retire by rotation.

To appoint a Director in place of Mr. Arun Jain (DIN- 00580919), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and approve the re-appointment of Mr. I Ranga Reddy (DIN- 01035291) as Whole-time Director

To consider and if thought fit, to pass following resolution with or without modification(s) as an ORDINARY RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule- V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including any statutory modification(s) or re-enactment thereof, further to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company in its meeting held on 10th February 2026 and 18th February 2026, respectively approval of Members be and is hereby accorded for re-appointment of Mr. I. Ranga Reddy (DIN: 01035291) as Whole-time Director of the Company, not liable to retire by rotation for a period of three (3) years from 1st April 2026 up to 31st March 2029 with such remuneration comprising of salary, use of Company Car, rent free accommodation and other perquisites and retirement benefits as may be determined by the Board from time to time within the overall ceiling of ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.

“**RESOLVED FURTHER THAT** the Board be and are hereby authorised to determine the annual salary increments/revision in the remuneration, perquisites and all other benefits as part of the annual salary review exercise as per the Company’s policies subject to the maximum limits specified above”

“**RESOLVED FURTHER THAT** anyone of the Whole-time Director of the Company be and is hereby authorized to take such steps as may be necessary, desirable, or expedient to give effect to the above resolutions".

4. To consider and approve the re-appointment of Mr. NN Subramanian (DIN: 01960613) as Whole-time Director

To consider and if thought fit, to pass following resolution with or without modification(s) as an ORDINARY RESOLUTION.

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 & 203 read with Schedule- V and other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment thereof further to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company in its meeting held on 10th February 2026 and 18th February 2026 respectively, consent of Members be and is hereby accorded for re-appointment of Mr. NN Subramanian (DIN: 01960613) as Whole-time Director of the Company, not liable to retire by rotation for a period of three (3) years from 1st April 2026 up to 31st March 2029, with such remuneration comprising of salary, use of Company Car and other perquisites and retirement benefits as may be determined by the Board from time to time within the overall ceiling of ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorised to determine the annual salary increments/ revision in the remuneration, perquisites and all other benefits as part of the annual salary review exercise as per the Company’s policies subject to the maximum limits specified above”

“**RESOLVED FURTHER THAT** any one of the Whole-time Directors of the Company be and is hereby authorized to do all acts, deeds, matter or take such steps as may be necessary, desirable, or expedient to give effect to the aforesaid resolution.”

5. To consider and approve the re-appointment of Mr. P Venkatesh (DIN: 00378947) as Whole-time Director

To consider and if thought fit, to pass following resolution with or without modification(s) as an ORDINARY RESOLUTION.

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 & 203 read with Schedule - V and other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including any statutory modification(s) or re-enactment thereof, further to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company in its meeting held on 10th February 2026 and 18th February 2026 respectively, consent of Members be and is hereby accorded for re-appointment of Mr. P Venkatesh (DIN: 00378947) as Whole-time Director of the Company, not liable to retire by rotation for a period of 3 years from 1st April 2026 up to 31st March 2029, with such remuneration comprising of salary, use of Company Car and other perquisites and retirement benefits as may be determined by the Board from time to time within the overall ceiling of ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.”

"**RESOLVED FURTHER THAT** the Board be and is hereby authorised to determine the annual salary increments/ revision in the remuneration, perquisites and all other benefits as part of the annual salary review exercise as per the Company's policies subject to the maximum limits specified above"

"**RESOLVED FURTHER THAT** any one of Whole-time Directors of the Company be and is hereby authorized to do all acts, deeds matter or take such steps as may be necessary, desirable, or expedient to give effect to the aforesaid resolution."

6. To appoint Ms. Rama Sivaraman (DIN: 07425519) as a Director (Non-Executive, Non-Independent) of the Company:

To consider and if thought fit, to pass following resolution with or without modification(s) as an ORDINARY RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other relevant provisions of the Companies Act, 2013 ("Act") and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Ms. Rama Sivaraman (DIN: 07425519) who was appointed as an Additional Director of the Company with effect from 26th May 2026 in the Board Meeting held on 19th May 2026 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing her candidature, be and is hereby appointed as Director of the Company, liable to retire by rotation with immediate effect."

"**RESOLVED FURTHER THAT** pursuant to Section 197, 198 and other applicable provisions of the Act and the Rules made thereunder, Ms. Rama Sivaraman as the Non-Executive, Non-Independent Director with no shareholding in the Company shall be entitled to:

• Sitting fees as decided by the Board from time to time.

• Commission of Rs. 15 Lakhs per annum

• Reimbursement of expenses incurred for attending meetings.

"**RESOLVED FURTHER THAT** anyone of the Whole-time Director or the Company Secretary be and is hereby authorized to file necessary forms with the Registrar of Companies and to do all acts, deeds, matters, and things as may be deemed necessary, proper, or expedient to give effect to this resolution."

7. To approve payment of remuneration to Directors in case of inadequate profits for the financial years 2026–27, 2027–28 and 2028–29:

To consider and if thought fit, to pass following resolution with or without modification(s) as a SPECIAL RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Sections 197 and 198, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules made thereunder further to the recommendation of the Nomination and Remuneration Committee through the circular resolution passed on 15th May 2026 and the Board of Directors of the Company in its meeting held on 19th May 2026, approval of Members be and is hereby accorded for payment of remuneration to the directors in the event of absence or inadequacy of profits, computed in accordance with Section 198 of the Act, for the financial years 2026–27, 2027–28 and 2028–29, as under:

i) Remuneration including perquisites to the Whole-time Directors up to the limits of ₹1,80,00,000 (Rupees One Crore and Eighty Lakhs only) per annum for each Whole-time Director.

ii) Commission payment to the Independent Director of ₹15,00,000 (Rupees Fifteen Lakhs only) per annum for each Independent Director and

iii) Commission payment to Ms. Rama Sivraman of ₹15,00,000 (Rupees Fifteen Lakhs only) per annum as Non-Executive, Non-Independent Director with no shareholding in the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to determine the manner, quantum, and periodicity of the remuneration within the above limits in consultation with the Committee".

Place: Chennai
Date: August 11, 2026

BY ORDER OF THE BOARD OF DIRECTORS
For MAVERIC SYSTEMS LIMITED

Pratibha Sanghi
Company Secretary
Membership No. A25642

Notes:

1. The Ministry of Corporate Affairs ("MCA") vide its various circulars issued from time to time the latest being General Circular No. 03/2025 dated September 22, 2025, has inter-alia allowed companies to conduct the general meetings through Video Conference ("VC") / Other Audio-Visual Means ("OAVM"), without the physical presence of Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. An explanatory statement pursuant to Section 102 of the companies act 2013, relating to special business to be transacted at the meeting is annexed hereto.

3. The relevant details, pursuant to Secretarial Standards -2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at the AGM is provided as annexure to the Notice.

4. During the AGM, Members may access the electronic copy of Register of Directors and Key Managerial Personnel, and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013. Members desiring inspection of statutory registers and other relevant documents may send their request in writing to the Company at secretarial@maveric-systems.com.

5. Pursuant to the provisions of the Section 105 of Companies Act, 2013 a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since the AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for and hence the Proxy Form and Attendance slip are not annexed to this Notice.

6. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.

7. Link for the meeting would be provided in due course.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: To consider and approve the Re-appointment of Mr. I Ranga Reddy (DIN: 01035291) as Whole-time Director:

Mr. I. Ranga Reddy was re-appointed as Whole-time Director of the Company for a period of three (3) years with effect from April 1, 2023 up to March 31, 2026, with remuneration not exceeding ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on February 18, 2026, approved the re-appointment of Mr. I. Ranga Reddy as Whole-time Director of the Company for a further period of three (3) years with effect from 1st April, 2026 up to 31st March, 2029, subject to the approval of the Members, on remuneration within the overall ceiling of ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.

The information as required under Secretarial Standard–2 is provided in **Annexure 1**.

Mr. I. Ranga Reddy, being the appointee, is concerned and interested in the resolution to the extent of his re-appointment and remuneration. None of the other Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends the resolution set out at Item No. 3 for approval of the Members by way of an Ordinary Resolution.

Item No: 4. To consider and approve the re-appointment of Mr. NN Subramanian (DIN: 01960613) as Whole-time Director

Mr. N N Subramanian was re-appointed as Whole-time Director of the Company for a period of three (3) years with effect from April 1, 2023 up to March 31, 2026, with remuneration not exceeding ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on February 18, 2026, approved the re-appointment of Mr. NN Subramanian as Whole-time Director of the Company for a further period of three (3) years with effect from April 1, 2026 up to March 31, 2029, subject to the approval of the Members, with remuneration within the overall ceiling of ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.

The information as required under Secretarial Standard–2 is provided in **Annexure 1**.

Mr. N N Subramanian, being the appointee, is concerned and interested in the resolution to the extent of his re-appointment and remuneration. None of the other Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends the resolution set out at Item No. 4 for approval of the Members by way of an Ordinary Resolution.

Item No: 5. To consider and approve the re-appointment of Mr. P Venkatesh (DIN: 00378947) as Whole-time Director

Mr. P Venkatesh was re-appointed as Whole-time Director of the Company for a period of three (3) years with effect from April 1, 2023 up to March 31, 2026, with remuneration not exceeding ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on February 18, 2026, approved the re-appointment of Mr. P Venkatesh as Whole-time Director of the Company for a further period of three (3) years with effect from April 1, 2026 up to March 31, 2029, subject to the approval of the Members, with remuneration within the overall ceiling of ₹1,80,00,000/- (Rupees One Crore Eighty Lakhs only) per annum.

The information as required under Secretarial Standard–2 is provided in **Annexure 1**.

Mr. P Venkatesh, being the appointee, is concerned and interested in the resolution to the extent of his re-appointment and remuneration. None of the other Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends the resolution set out at Item No. 5 for approval of the Members by way of an Ordinary Resolution.

Item No. 6: To appoint Ms. Rama Sivaraman (DIN: 07425519) as a Director (Non-Executive, Non-Independent) of the Company:

Ms. Rama Sivaraman (DIN: 07425519) upon completion of her second consecutive term on May 25, 2026 ceased to hold office as an Independent Director of the Company in terms of Section 149(11) of the Companies Act, 2013 ("Act") and is not eligible for re-appointment as an Independent Director without the prescribed cooling-off period.

Considering her rich experience and continued valuable contribution to the Company, and inter alia to comply with the requirement of appointment of a woman director under Section 149(1) of the Act, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Rama Sivaraman as an Additional Director (Non-Executive, Non-Independent) of the Company with effect from May 26, 2026. In terms of Section 161(1) of the Act, she holds office up to the date of this Annual General Meeting.

Ms. Rama Sivaraman is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has also received all requisite disclosures and declarations from her as required under the provisions of the Act and the Rules made thereunder.

None of the Directors, Key Managerial Personnel or their relatives, except Ms. Rama Sivaraman, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

Pursuant to Secretarial Standard–2 on General Meetings, the requisite particulars relating to Ms. Rama Sivaraman are provided in **Annexure-1** to this Notice.

The Board recommends the resolution for approval by the Members by way of an Ordinary Resolution.

Item No. 7: To approve payment of remuneration to Directors in case of inadequate profits for the financial years 2026–27, 2027–28 and 2028–29

The Board of Directors, at its meeting held on February 18, 2026, subject to the approval of the Members at the ensuing General Meeting, had re-appointed Mr. Ranga Reddy, Mr. P. Venkatesh, and Mr. N. N. Subramanian as Whole-time Directors of the Company for a period commencing from April 1, 2026 up to March 31, 2029, on such remuneration comprising salary, use of Company car, rent-free accommodation, perquisites, and retirement benefits, as may be determined by the Board from time to time, subject to a maximum limit of INR 1,80,00,000 per annum for each of them.

Further, the Board, at its meeting held on February 11, 2025, had approved the payment of commission to the Independent Directors of INR 15,00,000 per annum per Independent Director, effective from the financial year 2025–26 onwards.

Ms. Rama Sivaraman, upon completion of her two consecutive terms as an Independent Director on May 25, 2026, is proposed to be appointed as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation. She shall be entitled to receive a commission of INR 15,00,000 per annum, in addition to sitting fees and reimbursement of expenses incurred for attending meetings of the Board and its Committees.

Considering the revenue projections and profitability of the Company, it is possible that the total managerial remuneration payable to the Directors may exceed the limits prescribed under Section 197 of the Companies Act, 2013 ("Act").

Further, the Board, at its meeting held on May 19, 2026 has approved and recommended the following remuneration payable for the financial years 2026–27, 2027–28, and 2028–29, in the event of absence or inadequacy of profits, as computed under Section 198 of the Act:

i. Remuneration, including perquisites, to each Whole-time Director up to INR 1,80,00,000 (Rupees One Crore Eighty Lakhs only) per annum;

ii. Commission to each Independent Director of INR 15,00,000 (Rupees Fifteen Lakhs only) per annum; and

iii. Commission to Ms. Rama Sivaraman, as a Non-Executive, Non-Independent Director of INR 15,00,000 (Rupees Fifteen Lakhs only) per annum.

Accordingly, the approval of the Members is being sought for payment of remuneration to the Directors in excess of the limits prescribed under Section 197 of the Act. The additional information as required under Schedule V of the Act is provided in **Annexure-2**.

All the Directors (including Whole-time Directors, Independent Directors, and Non-Executive Directors) and their relatives may be deemed to be concerned or interested, financially or otherwise, in this resolution to the extent of remuneration, commission, sitting fees, or other benefits that may be received by them.

The Board recommends the resolution for approval by the Members by way of a Special Resolution.

BY ORDER OF THE BOARD OF DIRECTORS
For MAVERIC SYSTEMS LIMITED

Pratibha Sanghi
Company Secretary
Membership No. A25642

Place: Chennai
Date: August 11, 2026

Annexure - 1

Details of the Directors seeking appointment/reappointment as per Secretarial Standard – 2

Name	Mr. Arun Jain	Mr. I Ranga Reddy	Mr. N N Subramanian	Mr. P Venkatesh	Ms. Rama Sivaraman
Age	66	62	57	64	59
Qualification	BE (Engineering)	BE, PGHRM	B.Com, PGDM	B.Com, ACA, ACMA	BE (Engineering), MBA (Finance and Systems)
Remuneration last drawn (FY 2025-26)	2 Lakhs (sitting fees paid)	130.65 Lakhs	122.11 Lakhs	122.50 Lakhs	21 Lakhs (sitting fees and commission)
Details of Remuneration agreed for the financial year 2026-27	Sitting fees of ₹ 1 Lakh per meeting attended	Not Exceeding ₹ 1.8 Crores	Not Exceeding ₹ 1.8 Crores	Not Exceeding ₹ 1.8 Crores	Commission of ₹ 15 Lakh p.a. and sitting fees of ₹ 1 Lakh per meeting attended
Date of First Appointment in the Board	June 19, 2000	July 1,2000	June 24, 2021	June 24, 2021	March 31, 2022
Shareholding in the Company	15.70%	17.15%	13.12%	13.07%	Nil
Relationship with another director/ Manager	None	None	None	None	None
No. of Board Meeting attended during the FY	2	3	4	4	4
Terms and conditions of appointment	Non-Independent Director, liable to retire by rotation and eligible for reappointment	Reappointment till March 31, 2029 with the remuneration not exceeding ₹1.80 Crores	Reappointment till March 31, 2029 with the remuneration not exceeding ₹ 1.80 Crores	Reappointment till March 31, 2029 with the remuneration not exceeding ₹ 1.80 Crores	Non-Independent Director, liable to retire by rotation and eligible for reappointment
Directorships in Other Company's Board	1. Intellect Design Arena Limited 2. Polaris Banyan Holding Private Limited 3. Adrenalin eSystems Limited 4. Grow Talent Company Limited	None	None	None	1. M M Forgings Limited
Membership/ Chairmanship of Committees of other Companies' Board	1. Intellect Design Arena Limited: a. NRC[1] b. CSR[2] c. RMC[3] 2. Polaris Banyan Holding Private Limited-Chairman of CSR Committee	None	None	None	1.M M Forgings Limited a. AC[4] b. NRC[1] c. SRC[5] d. RMC[3]

[1] Nomination Remuneration & Compensation Committee
[2] Corporate Social Responsibility Committee
[3] Risk Management Committee
[4] Audit Committee
[5] Stakeholders' Relationship Committee

Note:
The Directorship, Committee Memberships and Chairmanships do not include positions in foreign companies.

Annexure - 2

Additional information as required under Schedule V of the Companies Act, 2013

I. General Information

1. Nature of Industry:

The Company is engaged in the business of providing technology support across Data, Digital, Core Banking and Quality Engineering to the Banking and Fintech companies.

2. Date of commencement of commercial production: June 19, 2000.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

4. Financial Indicators based on the Standalone Financial Statements are given below:

(₹ in Lakhs)

Particulars	Year ended March 31st	
	2026	2025
Income (Including Other Income)	39,260	43,381
Expenses	34,247	40,449
Profit /(Loss) before Interest, Depreciation & Tax	**5,013**	**2,932**
Finance Charges	588	702
Depreciation & Amortization	2,401	2,833
Net Profit /(Loss) Before Tax and exceptional items	**2,024**	**(603)**
Exceptional items	370	-
Net Profit /(Loss) Before Tax	**1,654**	**(603)**
Tax Expenses	32	(1,334)
Net Profit/(Loss) After Tax	**1,622**	**731**

5. Foreign investments or collaborations, if any:

The Company has not received any foreign investments during the Financial Year and has not entered into any foreign collaborations.

II. Information about the Directors:

Name of Director	Background details and Job profile suitability	Past Remuneration	Remuneration proposed	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any
Mr. Arun Jain	Meet Our Leadership Team | Maveric Systems	₹ 2 Lakhs (Sitting fees paid)	Sitting fees of ₹ 1 Lakhs per Board and Committee Meeting attended	Considering the significant expertise of the Directors in their respective areas and acknowledging the responsibilities shouldered by them, the remuneration proposed is commensurate with industry standards and Board level positions held in similar sized and similarly positioned businesses.	Mr. Arun Jain has a pecuniary relationship with the Company to the extent of his remuneration. Also the Company has entered into agreements for supply of services with the following entities in which Mr. Arun Jain is interested during the FY 2025-26: 1. Intellect Design Arena Limited 2. Adrenalin E Systems Limited Further, he is not related to any other managerial personnel or other director.
Mr. I Ranga Reddy	Meet Our Leadership Team | Maveric Systems	₹ 130.65 Lakhs	Not Exceeding ₹ 1.8 Crores		Mr. I Ranga Reddy has pecuniary Relationship with the Company as far as it relates to his own remuneration. Further, he is not related to any other managerial personnel or other director
Mr. N N Subramanian	Meet Our Leadership Team | Maveric Systems	₹ 122.11 Lakhs	Not Exceeding ₹ 1.8 Crores		Mr. N N Subramanian has pecuniary Relationship with the Company as far as it relates to his own remuneration. Further, he is not related to any other managerial personnel or other director.
Mr. P Venkatesh	Meet Our Leadership Team | Maveric Systems	₹ 122.50 Lakhs	Not Exceeding ₹ 1.8 Crores		Mr. P Venkatesh has pecuniary Relationship with the Company as far as it relates to his own remuneration. Further, he is not related to any other managerial personnel or other director.
Mr. A R Parthasarathy	Meet Our Leadership Team | Maveric Systems	₹ 25 Lakhs (Sitting fees and commission)	₹ 15 Lakhs p.a. commission and ₹ 1 Lakhs sitting fees for each Board and Committee Meeting attended		Mr. A R Parthasarathy has pecuniary Relationship with the Company as far as it relates to his own remuneration. Further, he is not related to any other managerial personnel or other director.
Ms. Rama Sivaraman	Meet Our Leadership Team | Maveric Systems	₹ 21 Lakhs (Sitting fees and commission)	₹ 15 Lakhs p.a. commission and ₹ 1 Lakhs sitting fees for each Board and Committee Meeting attended		Ms. Rama Sivaraman has pecuniary Relationship with the Company as far as it relates to his own remuneration. Further, she is not related to any other managerial personnel or other director.

Name of Director	Background details and Job profile suitability	Past Remuneration	Remuneration proposed	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any
Mr. Anil Sachdev	Meet Our Leadership Team | Maveric Systems	₹ 22 Lakhs (sitting fees and commission)	₹15 Lakhs p.a. commission and ₹ 1 Lakh sitting fees for each Board and Committee Meeting attended		Mr. Anil Sachdev has pecuniary Relationship with the Company as far as it relates to his own remuneration. Further, she is not related to any other managerial personnel or other director.
Mr. Parthasarathy NS	Meet Our Leadership Team | Maveric Systems	₹22 Lakhs (sitting fees and commission)	₹15 Lakhs p.a. commission and ₹ 1 Lakhs sitting fees for each Board and Committee Meeting attended		Mr. Parthasarathy NS has pecuniary Relationship with the Company as far as it relates to his own remuneration. Further, she is not related to any other managerial personnel or other director.

III. Other information:

1. Reasons of loss or inadequate profits:

   The Company is passing a Special Resolution pursuant to the Section 197 of the Companies Act, 2013 as precautionary measure, as the profitability of the Company may vary in future.

2. Steps taken or proposed to be taken for improvement: NA

3. Expected increase in productivity and profits in measurable terms: NA