# UNLOCKING BANKING PROCESS EFFICIENCIES THROUGH DEVOPS

HOW CAN BANKS MAXIMIZE THEIR TECH SPENDS IN 2023?

## THE CHALLENGES OF IT IN BANKING

BANKS CONVERT A SMALL % OF EVERY TECH $ INTO CUSTOMER INNOVATIONS.
HERE'S WHY.

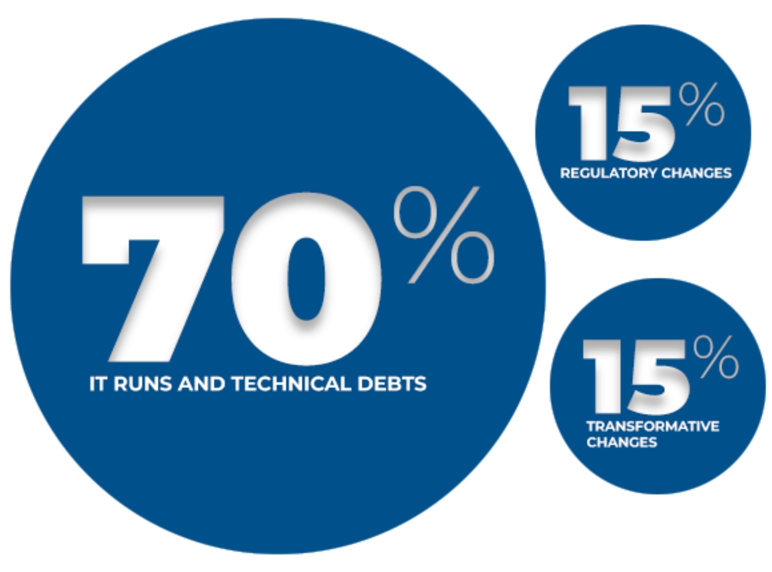
**THE WAR ON TALENT**
Citing cost pressures, the hired engineering talent leans towards less experienced, and less productive individuals.

**THE NON-TECH WORKFORCE**
More roles in banking IT focus on orchestrating and governance, and not on development or coding.

**KEEPING THE LIGHTS ON!**
Priorities are aligned to IT maintenance activities like regulatory compliance & BAU tasks.

### HOW A BANKING IT $ GETS SPENT

MCKINSEY & CO ANALYSIS, 2021




## COMMON CHALLENGES IN HOW SOFTWARE IS DEVELOPED, DELIVERED, AND MANAGED.

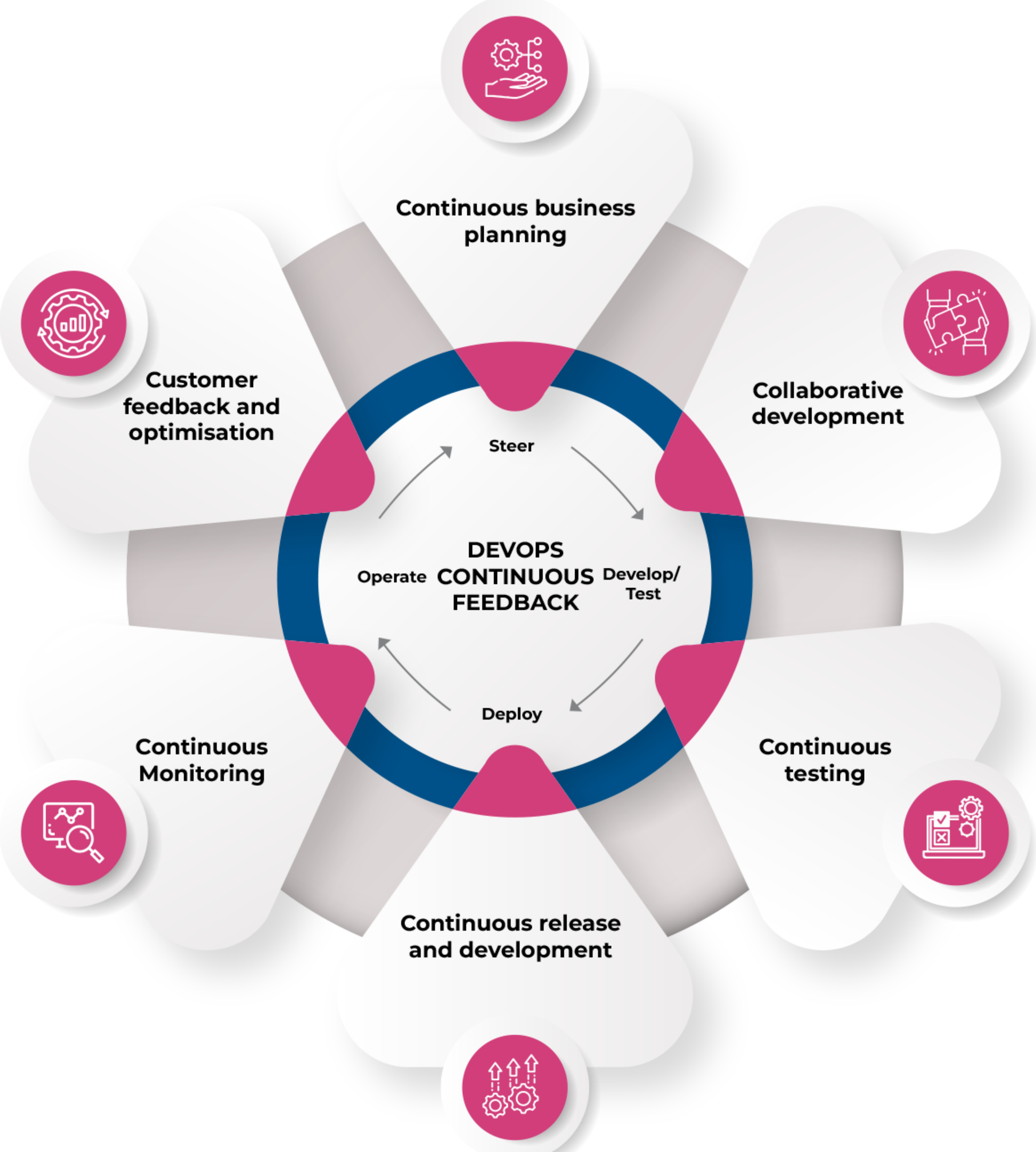
Absence of visibility and traceability in Regulatory compliance.

Manual processes, siloed work, and handoffs leading to SDLC delays.

Inconsistent trade-offs expose companies to security risks.

Effort duplication because of poor intrateam collaboration practices.

## THE WAY TO ACCELERATE BANKING DIGITAL TRANSFORMATION - DEVOPS




## THE AGILE DEVOPS PLATFORM

# 59%

IBM Institute of Business Value reports that 59% of surveyed companies that will accelerate digital transformation over two years.

*IBM, IBV Report, 2021

### THE UPSIDE OF DEVOPS

- Better insight and predictability with existing tools
- Minimizing errors for manual and repetitive tasks
- Reducing release cycles by 50%

**DevOps uses automation as a tool to align team incentives and increase collaboration across all groups in SDLC. Consequently, high quality software is delivered better, more frequently, with fewer errors and lesser stress.**

## Want more Insights on Digital Operations in Banking?

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